

Meadows Racetrack & Casino

By the Numbers: Impact on County, Region and State

- History:
 - Racetrack 1963 / Casino Opened June 2007 / State-of-the-Art Casino Complex opened in April 2009
- Presently:
 - Over \$1 Billion Invested on Racetrack Road (Washington County)
 - Meadows: \$700 Million Invested
- Casino Amenities:
 - 3,200 Slots / 81 Tables / Concerts / Boxing / MMA / Bowling Center / Two Parking
 Garages / Steakhouse / Carvery / Food Court / Banquet & Conference Center
- Harness Racing:
 - 5/8 Mile Track / 208 Race Days / \$11 Million in Back Side Improvements / 750 Horses on Site / Daily Purses From \$47k in 2003 to \$130k Today / 247 Track Jobs / 1,500 Horsemen Rely on Racing / Home of World Record Holder Dave Palone races at the Meadows
- \$25 Million Hyatt Place Hotel:
 - 155 Rooms / Parley Restaurant & Bar / Meeting Space / Walkway Connection to the Casino
- \$25 Million The Street Project at the Meadows:
 - 94 Luxury Apartments / 5 Restaurants / 50,000 SF of Retail

• Area Hotels:

 138 Rooms in 1972 / Today Over 1,600 Rooms / 1,000 Rooms on Racetrack Road / Hotel Tax Revenues From \$900k to Nearly \$2m

• Slots Economic Impact:

- \$1.84 Billion Total GTR
- o \$1.1 Billion (61%) Taxes & Fees Paid
 - \$626 Million Commonwealth Property Tax Relief
 - \$213 Million Racing Purse Funds
 - \$109 Million Local Shares
 - \$92 Million Economic Development Fund
 - \$53 Million Gaming License & Fees
 - \$32 Million Admin Fees

• Table Games Economic Impact:

- \$148 Million in Revenue
- o \$40.6 Million (27%) Taxes & Fees Paid
 - \$19 Million Commonwealth
 - \$3 Million Local Shares
 - \$16.5 Million Gaming License & Fees
 - \$2.1 Million Admin Fees

• Family Sustaining Jobs:

- o 1,300 Employees / 1,165 FTEs
- \$50.2 Million Payroll
- \$43,000 Average Payroll & Benefits per FTE (not including gratuities)
- Benefit Costs \$13,800 per covered employee (877 employees) Increase 76%
- o Full & Part Time Benefits
- \$500 Million Local Community Impact (8x to 10x ratio)

• Community Relationships:

- o \$4.5 Million in Neighborhood Partnership Program
- \$1.6 Million Charitable Contributions
- \circ 217 Tons of Food Collected
- Community Public Safety Building (2.4 acres, architectural, mechanical & electrical designs)