

LEGISLATIVE REFERENCE BUREAU

AMENDMENTS TO HOUSE BILL NO. 944

Sponsor:

Printer's No. 1223

1 Amend Bill, page 1, line 17, by striking out "a definition"
2 and inserting
3 definitions

4 Amend Bill, page 1, line 22; page 2, line 1; by striking out
5 "An owner of real property located" in line 22 on page 1 and "in
6 a neighborhood improvement district upon which" in line 1 on
7 page 2 and inserting

8 A property owner with respect to whom

9 Amend Bill, page 2, by inserting between lines 4 and 5
10 "Curb market stand." A stand at which merchandise may be
11 sold and that is located in a roadway abutting a curb at a
12 location designated by a municipality.

13 * * *

14 "Property owner." An owner of real property or the holder of
15 a license to operate a curb market stand which property or stand
16 is located in a neighborhood improvement district or proposed
17 neighborhood improvement district.

18 * * *

19 Amend Bill, page 4, line 11, by inserting after "of"

20 a

21 Amend Bill, page 4, by inserting between lines 11 and 12

22 (8) (i) For purposes of paragraph (7)(i), the holding
23 of a license to operate a curb market stand that brings
24 the person within the definition of a property owner
25 under this act shall be considered ownership of a
26 property.

27 (ii) For purposes of paragraph (7)(ii), in order to
28 determine the value associated with the holder of a
29 license to operate a curb market stand and the impact on
30 the total property valuation of property owned by
31 affected property owners within the NID, the value of the

1 license to operate a curb market stand shall be equal to
2 a portion of the average tax assessment value of real
3 property owned by affected property owners within the
4 district. The portion shall be determined by multiplying
5 that average tax assessment value by the ratio of the
6 proposed amount of the NID assessment on curb market
7 stand license holders in relation to the planned NID
8 assessment for a parcel of real property with a tax
9 assessment value equal to the average of tax assessment
10 values of real property owned by affected property owners
11 within the district.